

**VILLAGE OF YELLOW SPRINGS, OHIO
RESOLUTION 2025-08**

**AUTHORIZING ADDITIONAL EXPENDITURE FOR LEGAL FEES FOR THE PURPOSE OF
PURSUING LOW INCOME HOUSING OPTIONS**

WHEREAS, Yellow Springs Village Council is committed to the provision and nurturance of a welcoming community, as highlighted in our Village Values; and,

WHEREAS, Council's formally enacted Village Goals include facilitating the development of affordable and market-rate housing for a diverse and healthy community; and,

WHEREAS, Council hereby finds that continued work to finalize the purchase and development of certain school property located at 420 East Enon Road ("Property") identified as scoring highly as a potential LIHTC site is in the best interest of the Village as a whole and therefore Village Council seeks to continue to pursue said purchase and development; and at their November 4, 2024 Regular Meeting, Council verbally approved additional legal funds in the amount of \$15,000 and this amount has now been expended; and,

WHEREAS, Council hereby finds that acquiring legal services to pursue the purchase and development of the Property serves the general good of all inhabitants of the Village, and that the primary objective of exploring the potential purchase is to further the public purpose of developing affordable housing in the Village; and

WHEREAS, Council hereby finds that continued efforts to purchase and develop the Property is in the best interest of the Village as a whole and that such an endeavor requires continuing services,

**NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO
HEREBY RESOLVES THAT:**

Section 1. Council hereby authorizes the expenditure of further legal fees in the amount of up to twenty thousand dollars (\$20,000) to pursue purchase and development of the Property.

Signed: _____

Kevin Stokes, President of Council

Passed: 1-21-2025

Attest: _____

Judy Kintner, Clerk of Council

ROLL CALL:

Kevin Stokes_Y__

Gavin DeVore Leonard_Y__

Brian Housh_Y__

Carmen Brown_Y__

Trish Gustafson_Y__